

July 31, 2018

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Notice regarding Revision to Full Year Consolidated Financial Forecast for Fiscal Year Ending December 31, 2018

In light of recent performance trends, AGC Inc. (“the Company”) has revised its consolidated financial forecast for the full year for fiscal year ending December 31, 2018, which was announced on February 7, 2018.

1. Revision to the consolidated financial results forecast

The revised FY2018 consolidated financial results forecast

[January 1 through December 31, 2018]

(Unit: Millions of yen; %)

	Net sales	Operating profit	Profit before tax	Profit for the period	Profit for the period attributable to owners of the parent	Basic earnings per share (Yen)
Previous forecast announced on February 7, 2018 (A)	1,550,000	130,000	118,000	89,000	77,000	340.75
Revised forecast (B)	1,550,000	135,000	123,000	92,000	80,000	354.02
Change (B – A)	0	5,000	5,000	3,000	3,000	–
Change (%) (B – A)/A	0	3.8	4.2	3.4	3.9	–
Actual results for FY2017	1,463,532	119,646	114,424	79,297	69,225	302.12

2. Reasons for the revision

Operating profit, profit before tax, profit for the period and profit for the period attributable to owners of the parent are expected to exceed the initial forecast because, in the first six months of FY2018, the price of some of the chlor-alkali products, including Caustic Soda, increased more than the Company’s expectation. The forecast of net sales remains the same, due to lower than expected shipments of some products.

Average exchanged rates assumed for the fiscal year ending December 31, 2018 have been also revised to 110.0 Japanese Yen to the U.S. dollar and 130.8 Japanese Yen to the Euro.