

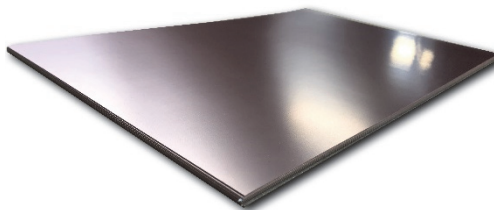
February 19, 2019

AGC to acquire global operations of the Advanced Dielectric Division of US-based Taconic

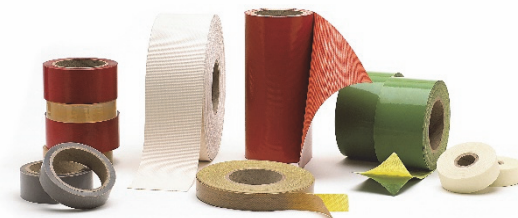
AGC (headquarters: Tokyo, President & CEO: Takuya Shimamura) is pleased to announce an agreement with US-based Taconic to acquire the Advanced Dielectric Division (ADD) and a portion of the Industrial Products Division (IPD) of Taconic (the Transaction). The acquisition is subject to regulatory approval.

Established in 1961, Taconic currently operates two divisions: the ADD and IPD. The ADD manufactures and sells super high-performance rigid Copper Clad Laminates (CCL), an enabling printed circuit board technology for RF and microwave electronics, including automotive ADAS and mobile communications; IPD manufactures and sells industrial composite films, fabrics and tapes commonly used in many industrial processes including semiconductor manufacturing composite molding and sealing and packaging.

AGC is acquiring the global operations of the ADD and a portion of industrial composite film business from Taconic to expand its footprint as a manufacturer and supplier of high-performance materials and solutions in the next-generation high-speed communications markets.



CCL



Industrial films

Under its **AGC plus** management policy, the AGC Group has made a commitment to positioning mobility related business, electronics-related business and life science related business as its strategic initiatives. By the acquisition of Taconic's business, AGC will reinforce its mobility related business and electronics-related business. AGC believes that the acquisition of Park Electrochemical's electronics business completed December last year and the acquisition of Taconic's businesses this time will help establish its business platform in the high-end rigid CCL market, which is expected to grow significantly with the spread of 5G and autonomous driving in the years ahead. AGC also is committed to addressing broader customer needs by combining its fluorine and glass materials with the industrial composite films, technologies and know-how of Taconic.

<Media inquiries>

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*Personal information is handled in accordance with our Privacy Policy.

<Reference>

Company Overview of Taconic

- Representative Andrew Gordon Russell
- Year established 1961
- Headquarters New York, US
- Number of employees Approx. 730 (as of Feb. 2019)
- Main lines of business Manufacture and sale of high-end prepreg/rigid CCL, and industrial composite films

End

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