

AGC to Revise Pricing for Architectural Glass Products in Japan

Tokyo, July 23, 2019– AGC (Headquarters: Tokyo; President and CEO: Takuya Shimamura) has decided to raise the sales price of architectural glass related products in Japan. New prices will apply to products delivered October 1, 2019 or later. The scheduled price increases are roughly 15% for flat glass products, 15% for mirror products, and 10% for architectural applications.

Production costs for architectural glass products in Japan have risen significantly due the rising cost of raw materials, sub-materials, labor, and logistics, which has resulted in a persistent decline in profitability of the architectural glass business.

Amid this environment, AGC has implemented a number of cost containment measures including improving productivity and streamlining the organization. However, as it is impracticable to absorb all cost increases through corporate efforts alone, the company has resolved to upwardly revise prices for flat glass products, mirror products, and architectural applications.

AGC will continue implementing ongoing cost reduction measures and aims to improve the profitability of its architectural glass business domestically in Japan.

<Media inquiries>

Kazumi Tamaki, General Manager, Corporate Communications & Investor Relations Division
AGC

(Contact: Ai Ota; Tel: +81-3-3218-5603; E-mail: info-pr@agc.com)