

July 30, 2019

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Notice regarding Revision to Full Year Consolidated Financial Forecast for Fiscal Year Ending December 31, 2019

In light of recent performance trends, AGC Inc. has revised its consolidated financial forecast for the full year for fiscal year ending December 31, 2019, which was announced on February 6, 2019.

1. Revision to the consolidated financial results forecast

The revised FY2019 consolidated financial results forecast

[January 1 through December 31, 2019]

(Unit: Millions of yen; %)

	Net sales	Operating profit	Profit before tax	Profit for the period	Profit for the period attributable to owners of the parent	Basic earnings per share (Yen)
Previous forecast announced on February 6, 2019 (A)	1,600,000	125,000	118,000	89,000	78,000	352.64
Revised forecast (B)	1,540,000	105,000	98,000	74,000	64,000	289.30
Change (B – A)	△60,000	△20,000	△20,000	△15,000	△14,000	–
Change (%) (B – A)/A	△3.8	△16.0	△16.9	△16.9	△17.9	–
(Reference) Actual results for FY2018	1,522,904	120,555	128,404	101,991	89,593	399.51

2. Reasons for the revision

The AGC Group's net sales, operating profit, profit before tax, profit for the period and profit for the period attributable to owners of the parent are expected to fall below the initial forecast. This fall is attributable to more-than-expected weakness in the selling price of caustic soda in Southeast Asia and the shipments of automotive glass and semiconductor-related products.

The average exchange rate assumed for the fiscal year ending December 31, 2019 has also been revised from 125 Japanese Yen to 122.2 Japanese Yen to the Euro.