

January 14, 2021

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## Notice regarding Revision to Full-Year Consolidated Financial Forecast for Fiscal Year Ended December 31, 2020

AGC Inc. (“the Company”) has revised its full-year consolidated financial forecast for the fiscal year ended December 31, 2020, which was announced on October 29, 2020.

### 1. Revision to the consolidated financial results forecast

Revision to the FY2020 full-year consolidated financial results forecast

[January 1 through December 31, 2020]

(Unit: Millions of yen; %)

	Net sales	Operating profit	Profit before tax	Profit for the period	Profit for the period attributable to owners of the parent	Basic earnings per share (Yen)
Previous forecast announced on October 29, 2020 (A)	1,390,000	55,000	35,000	23,000	18,000	81.34
Revised forecast (B)	1,410,000	75,000	55,000	38,000	33,000	149.12
Change (B – A)	20,000	20,000	20,000	15,000	15,000	-
Change (%) (B – A)/A	1.4	36.4	57.1	65.2	83.3	-
(Reference) Actual results for FY2019	1,518,039	101,624	76,213	55,515	44,434	200.85

### 2. Reasons for the revisions

The AGC Group’s net sales, operating profit, profit before tax, profit for the period and profit for the period attributable to owners of the parent are expected to exceed the previous forecast which was announced on October 29, 2020.

This exceed is due to factors such as the recovery of architectural glass and automotive glass in the Glass segment, which is picking up at a speed faster-than-expected in the fourth quarter, following the third quarter, from the significant impact of the spread of the new coronavirus in the second quarter of FY2020; as well as an increase in the selling price of polyvinyl chloride resin in the Chemicals segment; and a more-than-expected increase in shipments of electronic materials-related products in the Electronics segment.

The Company is still in process of consolidating its accounts for the cumulative period ended December 31, 2020, which are scheduled to be announced on February 5, 2021.