

## **AGC Announces Transfer of All Shares of AGC Matex Co., Ltd.**

Tokyo, April 1, 2021 - AGC (AGC Inc.; Headquarters: Tokyo; President: Yoshinori Hirai) hereby announces that it has transferred all of the shares of AGC Matex Co., Ltd. (Headquarters: Sagamihara, Kanagawa; President: Yuji Narita), a 100% subsidiary, to Nippon Molymer Co., Ltd. In line with this transfer, AGC MATEX (THAILAND) CO., LTD. (Chonburi, Thailand), a 100% subsidiary of AGC Matex Co., Ltd., will also be transferred to the Molymer Group.

Under its **AGC plus-2023** mid-term management plan, AGC Group is transforming its business portfolio. AGC Matex Co., Ltd. manufactures, develops, and sells resin products, such as FRP (fiber reinforced plastics). For further growth of AGC Matex's businesses in the medium and long term, AGC focused on the good synergy with the business activities of Nippon Molymer Co., Ltd., which handles a wide range of resin products, and have decided to transfer the company's share to Nippon Molymer Co., Ltd.

The impact of this transaction on AGC's consolidated business results will be minimal.

### **REFERENCE**

1. AGC Matex Co., Ltd.

The title and name of the representative: Yuji Narita

Location: 1-2-27 Miyashimo, Chuo-ku, Sagamihara, Kanagawa, Japan

Paid-in capital: 300 million JPY

Shareholder: AGC Inc. (100%)

Number of employees: 89

Business activities:

Development, designing, manufacture, construction, and sales of fiber reinforced plastics (FRP)

Development, designing, manufacture, construction, and sales of resin products

Development, designing, construction, and sales of architectural lighting products

Website: <http://www.agm.co.jp/>

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### **MEDIA INQUIRIES**

Kazumi Tamaki, General Manager, Corporate Communications & Investor Relations Division  
AGC Inc.

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2. AGC MATEX (THAILAND) CO., LTD.

Location: 700/779 Moo 1, Amata City Chonburi Industrial Estate Phase 8,  
Tambol Panthong, Amphur Panthong, Chonburi, Thailand 20160

Shareholder: AGC Matex Co., Ltd. (100%)

3. Nippon Molymer Co., Ltd.

The title and name of the representative: Shuhei Mori

Location: 2-3-8 Hommachi, Chuoku, Osaka, Japan

Business activities: Management of subsidiaries engaged in FRP molding and processing, BMC manufacturing, injection molding, rotary and extrusion molding, etc.

Website: <https://www.molymer.co.jp/>

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