

**AGC recognized with the highest rating of "A-List"
for "Climate Change" by CDP**

Tokyo, December 13, 2022 - AGC (AGC, Inc.; Headquarters: Tokyo, President: Yoshinori Hirai), a world-leading manufacturer of glass, chemicals and high-tech materials, has been recognized as a CDP "A-list" company for 2022 in recognition of its advanced environmental initiatives and proactive information disclosure. This A-list recognition is based on the annual questionnaire on "climate change" conducted by CDP, an international non-profit organization addressing environmental issues such as climate change.



CLIMATE

CDP uses a detailed and independent methodology to assess these companies, allocating a score of A to D- based on the comprehensiveness of disclosure, awareness and management of environmental risks and demonstration of best practices associated with environmental leadership, such as setting ambitious and meaningful targets. Based on data reported through CDP's 2022 Climate Change questionnaire, AGC is one of a small number of companies that achieved an 'A' - out of more than 10,000 companies scored.

The AGC Group has set the promotion of sustainability management as one of its key strategies, and is aiming for a net zero carbon footprint by 2050. As a milestone, in 2021, the AGC Group declared the interim targets of a 30% reduction* in GHG emissions in Scope 1 and Scope 2 and a 50% reduction* in GHG emissions per unit of sales in Scope 1 and Scope 2 by 2030. In 2022, the Group declared a new target of 30% reduction* in Scope 3, and also applied for SBT certification by SBTi, an international climate change initiative.

In addition to the announcement of this new target, the AGC Group clarified its stance on proactively tackling issues to create the value it aims to achieve by taking measures such as strengthening its efforts to encourage suppliers to achieve the Scope 3 reduction target. Also, it demonstrated that the AGC Group can adapt to change by strengthening its explanation of risks related to climate change and its response to them. These efforts are believed to led to the highest evaluation.

*: Reduction target as compared to 2019

<Media inquiries>

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Your Dreams, Our Challenge

News Release

<Reference>

The full list of companies that made this year's CDP A List is available here:

<https://www.cdp.net/en/companies/companies-scores>

A list of companies that have made disclosures through their responses to the CDP questionnaire can be found at the following link:

<https://www.cdp.net/en/responses>

The full methodology and criteria for the A List is available on CDP's website at:

<https://www.cdp.net/en/companies/companies-scores>

■ About CDP

CDP is a global non-profit that runs the world's environmental disclosure system for companies, cities, states and regions. Founded in 2000 and working with more than 680 financial institutions with over \$130 trillion in assets, CDP pioneered using capital markets and corporate procurement to motivate companies to disclose their environmental impacts, and to reduce greenhouse gas emissions, safeguard water resources and protect forests. Nearly 20,000 organizations around the world disclosed data through CDP in 2022, including more than 18,700 companies worth half of global market capitalization, and over 1,100 cities, states and regions. Fully TCFD aligned, CDP holds the largest environmental database in the world, and CDP scores are widely used to drive investment and procurement decisions towards a zero carbon, sustainable and resilient economy. CDP is a founding member of the Science Based Targets initiative, We Mean Business Coalition, The Investor Agenda and the Net Zero Asset Managers initiative.

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