



February 28, 2024  
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## Completed transfer of Russian operations

AGC Group has been considering the transfer of its Russian business since February 2023, and today we announce that we decided and confirmed the transfer has been completed as follows.

With the completion of this transfer, the Group has fully withdrawn from the Russian market.

### 1. Overview of the Transfer

Transferred companies

Name of company	AGC Bor Glassworks JSC	AGC Flat Glass Klin LLC
Location	Nizhny Novgorod Oblast, Russian Federation	Moscow Oblast, Russian Federation
Net sales (Actual results for 2023)	14.6 billion yen	19.5 billion yen
Main Business	Manufacture and sale of architectural and automotive glass	Manufacture and sale of architectural glass

Transferor: Mr. Igor Mikhailovich Leytis (Russian businessperson)  
Transfer price: Not disclosed in accordance with the confidentiality agreement with the transferor

### 2. Impact on business performance

The transfer is expected to result in Other Expenses of €220 Million (approximately ¥35 billion) mainly due to the realization of “Exchange differences on translation of foreign operations” in accounting. This loss has been incorporated into the financial forecast for the current fiscal year, which was announced on February 7, 2024.