

Transfer of Shares in AGC Coat-Tech Co., Ltd.

Tokyo, August 29, 2025 — AGC (AGC Inc.; Headquarters: Tokyo; President: Yoshinori Hirai) hereby announces that it has decided to transfer its shares in AGC Coat-Tech Co., Ltd. (Headquarters: Tokyo; President: Mitsuru Morita; hereinafter referred to as “ACT”), a consolidated subsidiary in which AGC holds a 90% stake, to Dai Nippon Toryo Co., Ltd. (Headquarters: Osaka; President: Takayuki Sato, a 10% shareholder of ACT), a joint venture partner of ACT. The transfer is scheduled to be completed in late December, 2025.

After careful consideration of how to further the growth and development of ACT, AGC has concluded that transferring ACT to DNT is the optimal decision, given that DNT has an established business relationship with ACT, holds a 10% stake in the company and has extensive experience in coatings business.

The impact of this transaction on AGC Group’s consolidated financial results will be minimal.

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Company Overview of AGC Coat-Tech Co., Ltd.

Headquarters: 5th Floor, Comfort Yasuda Building, 2-9 Kanda Nishiki-cho, Chiyoda-ku, Tokyo, Japan

President: Mitsuru Morita

Established: 1963

Capital: 300 million JPY

Business Profile: Manufacturing and sales of fluoropolymer coatings and fluoropolymer coating materials

Shareholders: AGC Inc. 90%, Dai Nippon Paint Co., Ltd. 10%

Company Overview of Dai Nippon Toryo Co., Ltd.

Headquarters: SR Building Nagahori, 1-18-11, Minamitemba, Chuo-ku, Osaka, Japan

President: Takayuki Sato

Established: 1929

Capital: 8.83 billion JPY

Business Profile: Manufacturing and sales of coatings and jet ink, sales of coating equipment and devices, coating construction, etc.

<Media inquiries>

AGC Inc.

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