

February 5, 2008

Payment of the Fine Imposed by the European Commission in its Flat Glass Decision

Asahi Glass Co., Ltd.

Asahi Glass Co., Ltd. and its European subsidiary AGC Flat Glass Europe SA (formerly Glaverbel) decided to pay the fine imposed by the European Commission in its decision dated November 29, 2007, concerning anticompetitive behavior in the flat glass sector in Europe in the amount of 65 million euros (approximately 10.3 billion yen).

After careful consideration of all relevant circumstances, including the fact that the European Commission in the decision has taken into account some of the companies' key arguments and reflected this in the calculation of the amount of the fine, the companies decided not to lodge an appeal against such decision before the Court of First Instance of the European Communities.

The above mentioned payment has been included in the extraordinary loss for the fiscal year 2007 announced today.

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