

July 1, 2009

Corporate Name: Asahi Glass Co., Ltd.
President & COO: Kazuhiko Ishimura
(Code Number: 5201; TSE 1st section)
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**Notice regarding Stock Compensation-Type Stock Options
(Stock Acquisition Rights)**

Asahi Glass Co., Ltd. (“the Company”) reached the decision at its meeting of the Board of Directors on June 10, 2009, to establish the terms and conditions regarding the offering stock acquisition rights as stock compensation-type stock options to its directors (excluding outside directors) and executive officers who do not serve concurrently as directors of the Company, and to solicit subscribers to the said stock acquisition rights. In this regard, please be informed that today, the amount to be paid in exchange for the said stock acquisition rights and other related items were decided as in the following:

1. Name of the Stock Acquisition Rights:
“Asahi Glass Co., Ltd. Stock Acquisition Rights (Stock Compensation-type Stock Option) to be issued in July 2009”; (hereinafter referred to as the “Stock Acquisition Right”)
2. Date of Allotment of the Stock Acquisition Rights: July 1, 2009
3. Total Number of the Stock Acquisition Rights: 647 (The number of shares to be issued or transferred upon exercise of one Stock Acquisition Right shall be 1,000 shares.)
4. Persons Eligible to the Allotment of Stock Acquisition Rights, and the Number of Persons and the Number of Stock Acquisition Rights to be Allotted:
Directors of the Company (excluding outside directors): 218 Stock Acquisition Rights to 4 directors of the Company
Executive officers who do not serve concurrently as directors of the Company: 429 Stock Acquisition Rights to 20 executive officers
5. The Amount to be Paid in Exchange for Stock Acquisition Rights:
487,000 yen in exchange for one Stock Acquisition Right
(487 yen per share)

Note that the said amount to be paid in exchange for the Stock Acquisition Rights shall be set off against the corresponding amount of the remuneration claims of the relevant directors and executive officers of the Company.

6. Total Amount to be Paid in Exchange for Stock Acquisition Rights: 315,089,000 yen